



Department of State

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 SSO-00 NSCE-00 USIE-00 CIAE-00
DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-03
RSC-01 PRS-01 SS-15 CIEP-02 SCEM-02 TRSE-00 OMB-01
INT-08 EA-11 DRC-01 INRE-00 /122 W
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O 051129Z SEP 73
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC IMMEDIATE 0500
INFO AMEMBASSY LONDON IMMEDIATE
USMISSION OECD PARIS IMMEDIATE

LIMITED OFFICIAL USE TRIPOLI 1144

E.O. 11652: N/A
TAGS: ENRG LY

SUBJECT: OIL AT SIX DOLLARS A BARREL?

1. HAVE NOW SEEN UPI AND OTHER STORIES STATING "MAJOR JALLUD SAID THAT HE WANTED A \$6 A BARREL FOR ITS OIL" DURING HIS SEPTEMBER 2 PRESS CONFERENCE HERE.
2. THIS IS NOT TRUE. BOTH AMERICAN REPORTERS AT THE CONFERENCE (DE BORCHGRAVE OF NEWSWEEK AND BARTH HEALEY OF AP/DOW JONES ROME) DENY THAT THEY HEARD ANY SUCH THING IN THE ENGLISH TRANSLATIONS RENDERED AT THE TIME. MOREOVER, HEALEY HAS CHECKED WITH TWO ARABIC-SPEAKING REPORTERS AT THE CONFERENCE (AFP AND A LEBANESE PAPER) AND THEY CONFIRM THAT THE STATEMENT WAS NOT MADE IN ARABIC EITHER.
3. WHAT HAPPENED, ACCORDING TO HEALEY, WAS THAT JALLUD SPOKE ABOUT LIBYA DOUBLING ITS REVENUE PER BARREL SINCE THE REVOLUTION (WHICH IS TRUE) AND ABOUT THE BUY BACK PRICE FOR OXY AND OASIS (\$4.90) BEING ABOUT

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DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY CF DATE 12/1/82

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH. _____ REASON(S) _____

ENDORSE EXISTING MARKINGS ☒

DECLASSIFIED ☐ RELEASABLE ☒

RELEASE DENIED ☐

PA or FOI EXEMPTIONS _____

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TWICE A PREVIOUS PRICE. IN ALL THE CONFUSION ABOUT
VARIOUS PRICES BEING MENTIONED, ARNA, THE OFFICIAL
LIBYAN SERVICE, DID SOME ARITHMETIC AND INCORRECTLY
REPORTED JALLUD WAS DEMANDING \$6 PER BARRELL NOW
FOR NATIONALIZED OIL. OTHER SERVICES OF COURSE
PICKED THIS UP.
JOSIF

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